

City of Karratha
Statement of Financial Activity
For the Period Ending 31 July 2024

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	60,868,483	7,223,497	8,441,450	17%	1,217,953	↑
Grants, Subsidies and Contributions	15,695,406	15,695,406	4,542,307	4,342,374	-	(199,934)	↓
Interest Earning	5,256,295	5,256,295	615,774	1,998,330	225%	1,382,556	↑
Realisation on Disposal of Assets	-	-	1,252	-	-100%	-	-
Other revenue	(1,098,636)	(1,098,636)	46,366	90,276	95%	-	-
Profit on Asset Disposal	-	-	-	-	-	-	-
	80,778,888	80,778,888	12,484,033	14,872,430	19.1%	2,388,397	↑
Expenditure from operating activities							
Employee Costs	(47,120,893)	(47,120,893)	(5,707,656)	(4,278,834)	-25%	1,428,823	↑
Materials and Contracts	(36,166,653)	(36,166,653)	(3,288,238)	(1,743,267)	-47%	1,544,971	↑
Utility charges	(6,704,314)	(6,704,314)	(668,616)	(350,473)	-48%	318,143	↑
Interest Expenses	(271,895)	(271,895)	(1,469)	-	-100%	-	-
Depreciation and amortisation	(31,636,862)	(31,636,862)	(2,636,403)	(2,495,064)	-	141,339	↑
Insurance Expenses	(3,703,242)	(3,703,242)	(1,846,382)	(1,608,036)	-13%	238,346	↑
Other Expenses	(2,648,850)	(2,648,850)	(223,541)	(118,450)	-47%	105,091	↑
(Loss) on Asset Disposal	-	-	-	-	-	-	-
	(128,252,709)	(128,252,709)	(14,372,305)	(10,594,123)	-26%	3,778,182	↑
Non-cash amounts excluded from operating activities	29,791,441	29,791,437	2,636,403	3,790,492	44%	1,154,089	↑
Depreciation	31,636,862	31,636,858	2,636,403	2,495,064	-	(141,339)	↓
(Profit) / Loss On Disposal Of Assets	(1,845,421)	(1,845,421)	-	-	-	-	-
(Loss) on Asset Disposal	-	-	-	-	-	-	-
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	-	1,295,428	↑
	(17,682,380)	(17,682,384)	748,130	8,068,799	979%	7,320,668	
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	4,461,541	4,461,541	-	1,498,960	-	1,498,960	↑
Proceeds From Disposal of Assets	1,845,421	1,845,421	1,252	-	-100%	-	-
Proceeds from Self-supporting loans	21,281	21,281	2,099	4,205	100%	-	-
	6,328,243	6,328,243	3,351	1,511,509	45006%	1,508,158	↑
Outflows from investing activities							
Purchase Of Assets - Land	(745,000)	(745,000)	(8,333)	(2,120)	-75%	-	-
Purchase Of Assets - Artwork	-	-	-	-	-	-	-
Purchase Of Assets - Buildings	(11,281,371)	(11,281,371)	(337,161)	(479,901)	42%	(142,740)	↓
Purchase Of Assets - Equipment	(1,710,427)	(1,710,427)	-	80,358	-	80,358	↑
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,145,000)	(17,000)	(4,884)	-71%	-	-
Purchase Of Assets - Plant	(1,468,365)	(1,468,365)	(540,000)	(551)	-100%	539,449	↑
Purchase Of Assets - Investment Property	-	-	-	(1,610)	-	-	-
Purchase Of Assets - Infrastructure	(32,454,924)	(32,454,924)	(2,026,044)	(209,973)	-90%	1,816,071	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(3,354,140)	(492,456)	(21,794)	-96%	470,662	↑
Purchase Investment Property	-	-	-	-	-	-	-
Repayment of Debentures	(21,281)	(21,281)	(2,099)	(125)	-94%	-	-
Advances to Community Groups	-	-	-	-	-	-	-
	(52,180,508)	(52,180,508)	(3,423,093)	(640,601)	-81%	2,782,492	↑
	(45,852,265)	(45,852,265)	(3,419,742)	870,908	-125%	4,290,650	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	15,304,258	15,304,258	-	-	-	-	-
Tsf From Partnership Reserve	4,336,902	4,336,902	-	-	-	-	-
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	-
Tsf From Aerodrome Reserve	4,480,000	4,480,000	-	-	-	-	-
Tsf From Carry Forward Budget Reserve	-	-	(1,946,879)	-	-100%	1,946,879	↑
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	-	-	-	-
Tsf From Workers Compensation Reserve	-	-	-	-	-	-	-
Tsf From Economic Development Reserve	-	-	-	-	-	-	-
	24,777,999	24,777,999	(1,946,879)	-	-100%	1,946,879	↑
Outflows from financing activities							
Tsf To Workers Compensation Reserve	(11,216)	(11,216)	(1,456)	(7,856)	440%	-	-
Tsf To Infrastructure Reserve	(1,924,446)	(1,924,446)	(249,803)	(1,032,293)	313%	(782,490)	↓
Tsf To Partnership Reserve	(4,688,978)	(4,688,978)	(52,130)	(272,693)	423%	(220,563)	↓
Tsf To Waste Management Reserve	(3,507,971)	(3,507,971)	(67,901)	(304,795)	349%	(236,894)	↓
Tsf To Mosquito Control Reserve	(339)	(339)	(44)	(238)	441%	-	-
Tsf To Employee Entitlements Reserve	(141,467)	(141,467)	(18,363)	(99,292)	441%	(80,929)	↓
Tsf To Community Development Reserve	(19,313)	(19,313)	(2,507)	(13,531)	440%	-	-
Tsf To Medical Services Assistance Package Reserve	(2,840)	(2,840)	(369)	(4,460)	1109%	-	-
Tsf To Carry Forward Budget Reserve	-	-	-	-	-	-	-
Tsf To Economic Development Reserve	(44,820)	(44,820)	(5,818)	(31,518)	442%	-	-
Tsf To Public Open Space Reserve	(4,359)	(4,359)	(566)	(3,055)	440%	-	-
Tsf To Aerodrome Reserve	(8,243,177)	(8,243,177)	(49,226)	(133,300)	171%	(84,074)	↓
Tsf To Dampier Drainage	(12)	(12)	(2)	-	-100%	-	-
	(18,588,938)	(18,588,938)	(448,185)	(1,903,031)	325%	(1,404,950)	↓
	6,189,061	6,189,061	(2,395,064)	(1,903,031)	-21%	541,929	↑
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	-
Amount attributable to operating activities	(17,682,380)	(17,682,384)	748,130	8,068,799	979%	7,320,668	
Amount attributable to investing activities	(45,852,265)	(45,852,265)	(3,419,742)	870,908	-125%	4,290,650	
Amount attributable to financing activities	6,189,061	6,189,061	(2,395,064)	(1,903,031)	-21%	541,929	
	(57,336,094)	(57,336,098)	(5,057,186)	7,046,165	-239%	12,103,351	
Total amount raised from general rates	57,346,862	57,346,862	56,674,773	57,556,652	-	881,879	
Restricted PUPP Surplus/(Deficit) C/Fwd	-	-	-	-	-	-	-
Surplus or (deficit) after imposition of general rates	10,768	10,768	51,617,587	64,602,817	25%	12,985,230	↑